

TRC Financial Services Limited
 Regd. Office : Bandra Hill View CHS, 3rd Floor,
 85, Hill Road, Opp. Yoko Sizzler, Bandra (West), Mumbai - 400050.

Unaudited Financial Results for the Quarter Ended 31-03-2012

PART - I

Particulars	(Rs. In Lacs)					
	3 months ended (31/03/2012)	Previous 3 months ended (31/12/2011)	Corresponding 3 months ended in the previous year (31/03/2011)	Year to Date figures for current Period ended (31/03/2012)	Year to Date figures for the previous year ended (31/03/2011)	Previous accounting year ended (31/03/2011)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a. Net Sales/Income from Operations						
b. Other Operating Income	3.56	7.42	1.10	13.54	7.71	7.71
2 Expenditure						
a. Employees cost	-	-	-	-	-	-
b. Rent	-	0.09	0.12	0.27	0.42	0.39
c. Depreciation	0.02	0.02	0.08	0.09	0.32	0.32
d. Bad Debts	-	-	-	-	-	-
d. Other expenditure	1.04	0.84	2.05	3.76	5.89	5.66
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2.50	6.47	(1.15)	9.42	1.08	1.34
4 Other Income	0.34	1.77	2.52	2.72	5.04	5.04
5 Profit before Interest and Exceptional Items (3+4)	2.84	8.24	1.37	12.14	6.12	6.38
6 Interest	-	-	-	-	-	-
7 Profit after Interest but before Exceptional Items (5-6)	2.84	8.24	1.37	12.14	6.12	6.38
8 Exceptional Items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2.84	8.24	1.37	12.14	6.12	6.38
10 Tax expense	0.66	1.00	-	1.80	0.69	0.27
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.18	7.24	1.37	10.34	5.43	6.11
12 Extraordinary Item	-	-	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	2.18	7.24	1.37	10.34	5.43	6.11
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	-	-	-	-
17 Paid-up equity share capital (Face Value of the Share shall be indicated) (13 + 14 + 15)	5000900	5000900	5000900	5000900	5000900	5000900
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						0.00
19 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.14	0.03	0.21	0.11	0.12
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	0.14	0.03	0.21	0.11	0.12

PART - II Information for the Quarter Ended 31-03-2012

A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding -						
- No. of shares	2112026	2112026	2112026	2112026	2112026	2112026
- Percentage of shareholding	42.23%	42.23%	42.23%	42.23%	42.23%	42.23%
2 Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
- Number of Shares	2888874	2888874	2888874	2888874	2888874	2888874
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	57.77%	57.77%	57.77%	57.77%	57.77%	57.77%
*strike off whichever is not applicable						
**for the quarter ended December 2008, March 2009, June 2009 and September 2009 only the figures for the relevant quarter needs to be disclosed.						

B INVESTOR COMPLAINTS		3 months ended 31/03/2012
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed of during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Note:

- The above results have been subjected to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement and have been reviewed by the Audit Committee and approved by the board of Directors at its meeting held on the 14th day of May, 2012.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- The above figures have been regrouped or rearranged where ever considered necessary.

For TRC Financial Services Limited

Ajay Sarupia
 Ajay Sarupia
 Director

Place : Mumbai
 Date : 14th day of May, 2012

**A S P & CO.****CHARTERED ACCOUNTANTS**

B-701, Gaurav Shikhar

Thakur Village, Kandivali (E)

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**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR PERIOD ENDED 31ST MARCH, 2012****Review Report to the Board of Directors,****Introduction**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **TRC Financial Services Limited** for the period ended 31st March, 2012 prepared by the Company pursuant to clause 41 of the Listing Agreement with stock exchanges in India except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

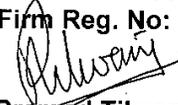
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 15.05.2012
Place: Mumbai



For ASP & Co.
Chartered Accountants
Firm Reg. No: 000576N


Pramod Tilwani
(Partner)
Membership No. 076650

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